



INSURANCE COMPANY

299 South Main Street #1100 Salt Lake City, Utah 84111
www.SILACins.com

Annuity Agent Field Guide

For Agent Use Only. Product Availability May Vary by State.

SILAC Insurance Company
PO Box 30245, Salt Lake City, UT 84130-0245

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Denali Series

The Denali Annuity Series is a modified single premium fixed indexed annuity with a focus on both accumulation and lifetime income and includes two series: Denali and Denali Bonus. Both are designed to help provide your clients with elevated retirement benefits. This series is powered by the performance of 2 external market indices. Funds may be allocated to several indexed crediting strategies and a fixed interest strategy. The Denali Bonus series includes a premium bonus. Both series includes lifetime withdrawals, wellness withdrawals, free withdrawals, and liquidity benefits. For state variations, review the Product Highlight sheets. The Death Benefit is equal to the Account Value.

The Basics

Type of Contract	Owner Driven, Modified Single Premium Fixed Indexed Deferred Annuity
Issue Ages	Denali 7 & Denali Bonus 7: 0-90 (IN: 0-85) Denali 10 & Denali Bonus 10: 0-85 Denali 14 & Denali Bonus 14: 0-80 (Florida: 0-64) (CA: 0-56)
Minimum Single Premium	\$10,000
Minimum Additional Premium	\$2,000 (Additional premiums allowed in the first 12 months.)
Maximum Single Premium	\$1,000,000 (Larger amounts will be considered with home office approval.)
Death Benefit	Account Value
Annuitization/Income Waiting Period	Denali 7 & Denali Bonus 7: 5 years Denali 10 & Denali Bonus 10: 5 years Denali 14 & Denali Bonus 14: 10 years (Account Value applied after Income Waiting Period)
Income Options	For all Denali and Denali Bonus products • Period Certain • Life Only • Life with 10 Year Period Certain • Joint and Survivor Income
Lifetime Withdrawal Waiting Period	1 Year

Evolve

Evolve is an optional rider that can be added to the Denali Series. Evolve offers an additional premium bonus, enhanced liquidity benefits and an enhanced lifetime withdrawal benefit that includes an Income Value with a guaranteed rollup rate. The enhanced benefits are available for an annual spread that will never exceed the interest credit for the policy year. The Evolve Income Value cannot be withdrawn as a lump sum and is not part of the Death Benefit.

Secure Savings Series

The Secure Savings Annuity Series is a multi-year guaranteed annuity and includes two versions: Secure Savings and the Secure Savings Elite. Both are designed to give your clients maximum flexibility in choosing the product that best meets their needs. The Secure Savings annuity includes all of the liquidity features at a great guaranteed crediting rate. The Death Benefit is equal to Account Value. The Secure Savings Elite annuity offers a higher guaranteed crediting rate with the ability to purchase only the optional liquidity riders your client needs, depending on the guarantee period selected. The Death Benefit is equal to Cash Value.

The Basics

Type of Contract	Owner Driven, Single Premium Deferred Annuity
Issue Ages	Secure Savings: 18-90 Secure Savings Elite: 18-85
Guarantee Period Options	2, 3 or 5 years
Minimum Single Premium	\$10,000
Maximum Single Premium	\$500,000 (Larger amounts will be considered with home office approval.)
Death Benefit	Secure Savings Series: Account Value Secure Savings Elite Series: Cash Value Secure Savings Elite Florida: Account Value
Annuitization/Income Waiting Period	Secure Savings 2 & Secure Savings Elite 2: 2 Years Secure Savings 3 & Secure Savings Elite 3: 3 Years Secure Savings 5 & Secure Savings Elite 5: 5 Years
Income Options	Secure Savings Series: • Period Certain • Specified Amount • Life Only Secure Savings Elite Series: • Period Certain • Specified Amount

Teton Series

The Teton Series is a fixed indexed annuity specializing in accumulation and includes two series: Teton and Teton Bonus. Both are designed to help your clients achieve their goals for retirement savings. This series is powered by the performance of an external market index. Funds may be allocated to several indexed crediting strategies and a fixed interest strategy. The Teton Bonus series includes a premium bonus. Both series includes free withdrawals and liquidity benefits in the case your client needs access to their funds. For state variations, review the Product Highlight sheets. The Death Benefit is equal to the Account Value.

The Basics

Type of Contract	Owner Driven, Modified Single Premium Fixed Indexed Deferred Annuity
Issue Ages	Teton 5 & Teton Bonus 5: 0-90 Teton 7 & Teton Bonus 7: 0-90 (IN: 0-85) Teton 10 & Teton Bonus 10: 0-85 Teton 14 & Teton Bonus 14: 0-80 (Florida: 0-64) (CA: 0-56)
Minimum Single Premium	\$10,000
Minimum Additional Premium	\$2,000 (Additional premiums allowed in the first 12 months.)
Maximum Single Premium	\$1,000,000 (Larger amounts will be considered with home office approval.)
Death Benefit	Account Value
Annuitization/Income Waiting Period	Teton 5 & Teton Bonus 5: 5 years Teton 7 & Teton Bonus 7: 5 years Teton 10 & Teton Bonus 10: 5 years Teton 14 & Teton Bonus 14: 10 years (Account Value applied after Income Waiting Period)
Income Options	For all Teton and Teton Bonus products • Period Certain • Life Only • Life with 10 Year Period Certain • Joint and Survivor Income

Elevation

Elevation and Elevation Plus are optional riders that can be added to the Teton Series. Elevation offers enhanced liquidity benefits. Elevation Plus offers an additional premium bonus and enhanced liquidity benefits. The enhanced benefits are available for an annual spread during the withdrawal charge period that will never exceed the interest credit for the policy year.

Vega Series

The Vega Annuity Series is a modified single premium fixed indexed annuity with a focus on the accumulation of retirement benefits. It includes two series: Vega and Vega Bonus. Both offer multiple income options, growth, and an enhanced death benefit, providing a galaxy of opportunities for retirement. This series is powered by the performance of 3 external market indices. Funds may be allocated to several indexed crediting strategies and a fixed interest strategy. The Vega Bonus series includes a benefit bonus. Both series includes lifetime withdrawals, wellness withdrawals, free withdrawals, and liquidity benefits. For state variations, review the Product Highlight sheets. The Death Benefit is equal to the Account Value as a lump sum, or the Benefit Value paid over 5 years.

The Basics

Type of Contract	Owner Driven, Modified Single Premium Fixed Indexed Deferred Annuity
Issue Ages	Vega 7 & Vega Bonus 7: 0-90 (IN: 0-85) Vega 10 & Vega Bonus 10: 0-85 Vega 14 & Vega Bonus 14: 0-80 (Florida: 0-64)
Minimum Single Premium	\$10,000
Minimum Additional Premium	\$2,000 (Additional premiums allowed in the first 12 months.)
Maximum Single Premium	\$1,000,000 (Larger amounts will be considered with home office approval.)
Death Benefit	Account Value as a lump sum
Enhanced Death Benefit	Benefit Value over 5 years
Annuitization Waiting Period	Vega 7 & Vega Bonus 7: 5 years Vega 10 & Vega Bonus 10: 5 years Vega 14 & Vega Bonus 14: 10 years
Income Options	For all Vega and Vega Bonus products • Period Certain • Life Only • Life with 10 Year Period Certain • Joint and Survivor Income
Rider Withdrawal Waiting Period	Vega 7 & Vega Bonus 7: 7 years Vega 10 & Vega Bonus 10: 10 years Vega 14 & Vega Bonus 14: 10 years
Types of Rider Withdrawals	For all Vega and Vega Bonus products • Level Lifetime Withdrawals • Increasing Lifetime Withdrawals • Accelerated Withdrawals

Agent Requirements

Licensing

- Agent must hold a license for the state in which the application is submitted.
- Just-in-time appointments in all states except FL, OK, PA, UT, and VA, where appointments are required prior to application. We are treating CA as a pre-appointment state.
- To add new states to your contract, email a copy of each new state license to Annuity Agency.

Training

- All agents are required to complete AML Training, CE Annuity Training and SILAC's Annuity Product Specific Training for the Secure Saving Series, Secure Savings Elite Series, Teton Series, Denali Series, and/or Vega Series prior to solicitation of an application.
- We only accept AML training from the following companies: LIMRA, RegEd, Kaplan, WebCE or Quest.
- Product Specific Training is required to be completed through RedEd. To access, please visit <https://www.silacins.com/agent/training> and follow the instructions to complete the trainings.
- Agent must submit a copy of E&O Certificate. E&O requirement: \$1 Million per claim/\$1 Million per aggregate.
- Agent must submit 4-hour CE Annuity Training Certificate prior to submitting business.
- All agents in states that have adopted the 2020 revised NAIC Suitability in Annuity Transactions Model Regulation will need to complete a 1-hour CE Annuity Training Course within 6 months of the date the state adopts the model requirements.

Rate Changes

SILAC Insurance Company issues Fixed Indexed Annuity contracts every Wednesday. Multi-Year Guaranteed Annuity contracts are issued Monday through Friday. We approve applications, pay commissions, print, and mail annuity contracts daily.

Cash with Application (CWA)

Applications signed prior to the effective date of the rate change and received in the home office within 14 calendar days from the signed application date will receive the better of the annuity rates in effect on:

- the date the application was signed **or**
- the date the annuity contract is issued

Applications received at the home office beyond 14 calendar days from the signed application date will receive the annuity rates in effect on the date the contract is issued.

1035 Exchange/Transfer

Applications must be signed prior to the effective date of the rate change and received in the home office within 14 calendar days from the signed application date. If **ALL** funds are received in the home office **within 45 calendar days** from the date the application was signed, the annuity rates will be the better of the rates in effect on:

- the date the application was signed **or**
- the date the annuity contract is issued

If **ALL** funds are not received in the home office **within 45 calendar days**, the annuity rates will be those rates in effect on the date the annuity contract is issued.

State Premium Taxes

To date, seven (7) states charge the annuity owner premium taxes.

State	Qualified	Non-Qualified
California	0.50%	2.35%
Colorado	0.00%	2.00%
Maine	0.00%	2.00%
Nevada	0.00%	3.50%
South Dakota	0.00%	1.25% of first \$500,000; .08% on portion of premium above \$500,000
Texas	0.04%	0.04%
Wyoming	0.00%	1.00%

Note: Although Florida imposes a premium tax, the state grants exemption from the tax if the insurer can show that the savings from the exemption are passed on to Florida policy owners. SILAC® will pass on the premium tax savings to Florida policy owners so no premium taxes will be withheld.

Procedures – Colorado, Maine, South Dakota, and Wyoming

SILAC® will pay premium taxes in the states of Colorado, Maine, South Dakota, and Wyoming on a 'front-end' basis, as required by the Department of Insurance. The premium deposit will be reported at the time premiums are paid for the purchase of the deferred annuity and the premium tax amount will be deducted from the policy owner's account. The full initial premium deposit will be reflected in the contract delivered to the policy owner and the payment of the premium taxes will be reported to the policy owner when the first annual Contract Summary is delivered. It is important that the policy owner is aware of the premium tax liability at the point of sale. Please make sure your clients are aware of this situation and how SILAC® will process the transaction.

Procedures – California, Nevada, and Texas

Premium taxes will be charged on a 'back-end' basis only upon annuitization in the states of California, Nevada, Texas, and West Virginia. West Virginia's premium tax for annuities will be discontinued for tax years beginning on or after January 1, 2021.

Ways to Submit the Application

Include all the application pages and any applicable forms such as the Suitability, Certificate of Disclosure and Transfer forms. Please do not destroy any materials until a suitability underwriting decision has been made.

Electronic Application	Via the Agent Portal
Fax	888-352-5126 Attn: Annuity New Business
Mail	SILAC Insurance Company Attn: Annuity New Business PO Box 30245 Salt Lake City, UT 84130-0245
Overnight Mail	SILAC Insurance Company Attn: Annuity New Business 299 South Main Street, Suite 1100 Salt Lake City, UT 84111
Upload Feature	Via the Agent Portal

Remote Sales & Application Process

With the latest COVID-19 social distancing recommendations, we understand today's challenges with meeting your clients in person. SILAC® has several processes and resources in place to support your business needs.

You may complete a paper application or electronic application (eApp) via the following:

1. Telephone Sales
2. Virtual Sales
 - Video Chat Applications (FaceTime, Skype, WhatsApp, and others)
 - Video Conferencing Platforms (Zoom, GoToMeeting, WebEx and others)

It is important your client is fully aware and understands the annuity product being purchased whether the new business application is solicited over the telephone or by a virtual sale. For new clients (defined below), it is important to be extra diligent and mindful of any potential fraud or money laundering red flags and to immediately report any concerns to SILAC's compliance team.

Telephone Sales and Virtual Sales

Virtual Sales: For [web-based, face-to-face solicitation](#), you may complete a new business application utilizing a video chat or video conferencing platform with your client using a

paper application or our eApp via FireLight. **Virtual sales are the preferred method when you are not able to meet with your clients in person.**

- You should always keep copies of the recorded virtual interactions and sale in addition to your normal documentation, meeting notes with date, time, discussion topics, recommendations and decisions, etc.

Telephonic Sales: For [solicitations using the telephone](#), you may complete a new business application over the telephone with your **existing** clients using a paper application or our eApp via FireLight.

- Telephonic sales are not allowed when completing an application with a new client. A new client is defined as someone to whom you have not sold an insurance, annuity or any other financial product in the past.

Sales Requirements: Regardless of how an application is completed, via telephone or virtual, it is important you know the following when meeting with your clients:

1. Licensing & Cross-Border Sales:

- Cross-border sales are not permitted. The client must be located in his/her state of primary residence at the time the application is completed.
- In all states where any aspect of the solicitation occurs, you must have the appropriate insurance producer license and have completed the product specific training and state required annuity training requirements.

2. Solicitation:

- Ensure your clients receive all applications, forms and disclosures.
- Ensure your clients receive exact copies (paper or electronic) of all sales material referenced during the sales process.
- Know and understand your clients and obtain the appropriate information to make a suitable recommendation that is in the best interest of the client.
- Ensure your clients understand the annuity you are recommending, as you would during a normal in-person meeting.

3. Anti-Money Laundering & Client Identification:

- You must view the client's government issued picture ID during the sale and verify it matches the client.
- For telephone and virtual sales, we require a copy of the client's government issued ID be included with the completed applications and forms.

Agent & Client Signatures:

- If a paper application will be submitted, make sure your clients send all documentation to your place of business for your signature after they have signed all documents and before you submit to SILAC®.
 - In place of a wet signature, we will accept electronic signatures on all new business paperwork signed through DocuSign or other approved vendors.
 - In addition to other methods for submission, we will accept pictures of applications and other required forms that are uploaded via the Agent Portal.
- For applications completed via FireLight, make sure your clients complete their signature ceremony before you complete your signature on all documents.
- **Important Note** – Transfer forms and replacement forms may still require wet signature as some financial institutions do not allow for electronic signature. Please confirm with the current carrier/institution if they will accept electronic signatures.

Annuity Contract Delivery for Remote Sales:

We will continue to mail annuity contracts to the agent or client, as indicated on the application, with a delivery receipt. You must deliver an annuity contract to your client in the same state the application was signed. If you are not able to physically deliver your client's annuity contract, you may use a delivery service that can confirm and record the delivery time and location. Examples include FedEx, UPS, USPS and other courier services.

Forms

Required Forms

Form Name	Secure Savings Series	Teton Series	Denali Series	Vega Series
Individual Application*	ICC20 MYGA5 or MYGA5 OT	ICC23-TFIA2-OT or TFIA5 APP	ICC23-TFIA4-OT or TFIA5 APP	ICC23-TFIA4-OT or TFIA5 APP
Supplemental Beneficiary	SIC-SBEN	SIC-SBEN	SIC-SBEN	SIC-SBEN
Certificate of Disclosure*	SIC-SS-DISC or SIC-SS-DISC-ELITE	SIC-TDISC or SIC-TB-DISC	SIC-DDISC or SIC-DB-DISC	SIC-VDISC or SIC-VB-DISC
Replacement Notice*	SIC-REP	SIC-REP	SIC-REP	SIC-REP
Suitability Acknowledgement	SIC- SUIT	SIC-SUIT	SIC-SUIT	SIC-SUIT

*State specific version may be required.

Additional Forms

Form Name	Secure Savings Series	Teton Series	Denali Series	Vega Series
Qualified/Non-Qualified Transfer	SIC- RFF	SIC- RFF	SIC- RFF	SIC- RFF
Non-Resident Verification	SIC-NR	SIC-NR	SIC-NR	SIC-NR
Certification of Trust	SIC-CTR	SIC-CTR	SIC-CTR	SIC-CTR
72(U) Tax Certification	SIC-T72	SIC-T72	SIC-T72	SIC-T72
Large Case Annuity	SIC-LCA	SIC-LCA	SIC-LCA	SIC-LCA
Supplemental Beneficiary	SIC-SBEN	SIC-SBEN	SIC-SBEN	SIC-SBEN
Wire Transfer	SIC-WT	SIC-WT	SIC-WT	SIC-WT
Restricted Beneficiary Form	SIC-RBF	SIC-RBF	SIC-RBF	SIC-RBF
Request to Change Beneficiary	SIC-RCB	SIC-RCB	SIC-RCB	SIC-RCB
Death of Owner Form	SIC-DCF	SIC-DCF	SIC-DCF	SIC-DCF
Systematic Withdrawal Request	SIC-SW	SIC-SW	SIC-SW	SIC-SW
Customer Identification	SIC-PAN	SIC-PAN	SIC-PAN	SIC-PAN

Types of Owners

Joint Ownership

- Must sign in all designated areas.
- No additional forms required.

Power of Attorney (POA)

- POA-owned contracts must be submitted with appropriate Power of Attorney documentation.
- POA must not be the sole primary beneficiary. (*Exceptions made on case-by-case basis*).
- POA owned contracts must be signed by the POA acting/signing as both Annuitant and Owner (*Signature example: Jane Doe as POA for John Doe*).

Business Ownership

- Business-owned contracts must be accompanied with appropriately notarized Corporate Resolution or Articles of Incorporation.
- The Entity must be the sole beneficiary of the contract.
- Business-owned contracts will require a 72(U) Tax Certification Form (SIC-SS-T72).

- The party signing on behalf of the business must be named on the Corporate Resolution or Articles of Incorporation. They must sign in all Owner designated areas with appropriate title included.
- Business-owned contracts must have a human annuitant sign all designated areas.
- Suitability will be performed on the Business and the Suitability form must be completed with the Business information.

Trusts

- Trust-owned contracts must be accompanied with appropriately notarized Trust Documentation naming the terms of the Trust and the Trustees.
- The Trust must be the sole beneficiary of the contract.
- Trust-owned contracts must submit also submit the following forms:
 - Trust Verification Form (SIC-SS-CTR)
 - Trust 72(U) Certification Form (SIC-SST72).
- The party signing on behalf of the Trust must be named on the Trust Documents. They must sign in all Owner designated areas with "Trustee" listed after the signature.
- Trust-owned contracts must have a human annuitant who must sign as such in all Annuitant designated areas.
- Suitability will be performed on the Trust and the Suitability form must be completed with the Trust information.

Types of Funds

Accounts that may be registered with SILAC® are Roth IRA, Traditional IRA, SEP IRA, Inherited IRA, Non-Qualified.

Qualified Funds Accepted

• Roth IRA	• Roth 401k
• SEP IRA	• Traditional 401k
• Traditional IRA	• 403(a)
• 403(b)	• Inherited IRA*
	• Transfers or Rollovers from Simple IRA**

*Inherited IRAs:

- We do not accept inherited IRAs for a deceased who passed in 2020 or later.
- Inherited IRAs with a date of death in 2019 or earlier:
 - Inherited IRAs will not be allowed on the Denali line and Vega line.
 - Inherited IRAs will be allowed on Teton and Secure Savings Elite, subject to the following conditions:
 - When the beneficiary is younger than the decedent, maximum issue age of 65.
 - When the beneficiary is older than the decedent, the maximum age at death is 65.
 - Secure Savings Elite requires the RMD liquidity rider to be included.

- SILAC® will not accept non-qualified inherited annuities, but will accept inherited (beneficiary) IRAs as follows: 1) Owner on the application must be correctly titled as such: John Doe, deceased, FBO Jane Doe, beneficiary; 2) If the new SILAC® IRA is Teton or Teton Bonus, additional premiums will not be accepted; 3) If a distribution method is elected under the original IRA, that distribution will be continued under the new SILAC® IRA; 4) If a distribution method is not elected under the original IRA, an election must be made under the new SILAC® IRA and must occur within the timeframes established under the laws and rules of the Internal Revenue Services (IRS); and 5) If a distribution method is not made within the timeframes established under the IRS laws and rules, the default distribution will be a single sum distributed within 5 years of the death of the IRA owner.

****Transfers or rollovers from Simple IRA's following a 2-year vesting period. SILAC® will issue the policy as a traditional IRA annuity. SILAC® does not issue SIMPLE IRAs.**

Qualified Funds Not Accepted

• Simple IRA**	
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Non-Qualified Funds Accepted

• New Money	• Brokerage Accounts
• Cashier Check	• Certificate of Deposit (CD)
• Mutual Funds/Money Markets	• Life Insurance

Transfers

SILAC® will accept transfers coming from accounts listed under the Types of Funds section.

Transfers must be like-to-like. The registration (Owner/Annuitant) must match exactly what is registered at the surrendering company.

New SILAC Account	Funds Accepted into New Account
Traditional IRA	IRA, 401k, 403(s), 403(b), Inherited IRA, Simple IRA
Roth IRA	Roth IRA, Roth 401k
Non-Qualified	New Money, Mutual Funds, Brokerage Accounts, CDs

A qualifying transfer must have its Required Minimum Distribution (RMD) taken out prior to the funds being transferred.

A Replacement Form must be submitted with any transfers replacing any or all of a Life or Annuity policy.

Suitability

SILAC Insurance Company is committed to meeting the needs of its clients through suitable annuity sales. All recommendations for the purchase or exchange of an annuity product should be in the client's best interest. The Agent must obtain all relevant information from the client, including their insurance needs and financial objectives,

without placing the agent's or the insurer's financial interest ahead of the client's.

SILAC® is responsible for ensuring your compliance with state insurance suitability requirements. This means that we will not issue an annuity unless there is reasonable basis for believing the annuity is in the client's best interest based on your client's circumstances. We expect everyone selling our products to determine the appropriateness of each recommended fixed annuity purchase and/or replacement according to our guidelines.

For more information, please refer to our Suitability Guidelines that are posted on the Agent Portal.

Commissions

Commission Calculations

- Commissions are based on the Owner's age on the date the application was signed, and the annuity product/term selected.
- In cases of Joint Ownership, the older of the Owner and the Joint Owner will determine the commission amount.
- For Entity ownership, the commission is calculated using the Annuitant's age.

Splitting Agents

- The splitting agent's Name, Number and Split Percentage (Split %) must be indicated on the applicable Annuity Application or the Supplemental Information form.
- The Split % must equal 100%.
- All agents must be contracted with SILAC® prior to submitting an application.

Chargebacks

- Secure Savings Series
 - Within the first 12 months: 100% commission chargeback in the event of death (other than accidental death), cancellation, full or partial withdrawal, or rescission.
 - Within months 13 – 24: 50% commission chargeback in the event of death (other than accidental death), cancellation, full or partial withdrawal, or rescission.
- Denali, Teton, & Vega Series
 - Within the first 6 months of the premium received date: 100% commission chargeback in the event of death (other than accidental death), full withdrawal, partial withdrawal that exceed the free withdrawal amount or rescission.
 - Within months 7-12 of the premium received date: 50% commission chargeback in the event of death (other than accidental death), full withdrawal, partial withdrawal that exceed the free withdrawal amount or recession.
 - Additional premium follow the same commission chargeback schedule based on the date the additional premium was received.
- If accidental death, no commission chargeback will occur. We will obtain a Death Certificate to determine the manner of death.

Delivery Receipts

- SILAC® will pay commissions upon issuance of a policy.
- If a Delivery Receipt is not received within 31 days of issuing of the policy, there will be a chargeback of paid commissions.
- Delivery Receipt must be submitted on all applications in the following states:
 - LA ◦ NH
 - PA ◦ WV

Withdrawals

- **Secure Savings:** In the first policy year, the greater of Accumulated Interest or RMD may be withdrawn. In the second policy year and after, the greater of 5% Penalty Free Withdrawal, Accumulated Interest or RMD may be withdrawn. All liquidity features are automatically included with the policy at no additional cost.
- **Secure Savings Elite:** All or a combination of the Accumulated Interest, RMD or 5% Penalty Free Withdrawal riders may be purchased. Refer to the current Annuity Interest Rate Sheet for the crediting rate reduction associated with each rider.
- **Teton & Teton Bonus:** In the first policy year, RMD may be withdrawn. In the second policy year and after, the greater of 5% of the Account Value or RMD may be withdrawn. Cumulative Free Withdrawals are available if no withdrawals are taken in a given year. The maximum cumulative free withdrawal amount is 30%. Other liquidity benefits include Home Health Care, Nursing Home and Terminal Illness. All liquidity features are automatically included with the policy at no additional cost. Additional liquidity features are available if Elevation and Elevation Plus is added to Teton or Teton Bonus. Elevation and Elevation Plus have an annual spread that will not exceed the interest credit for the policy year.
- **Denali & Denali Bonus:** In the first policy year, RMD may be withdrawn. In the second policy year and after, the greater of 5% of the Account Value or RMD may be withdrawn. There is a 1-year waiting period for the Lifetime Withdrawal benefit. If qualification criteria is met, there is a 2-year waiting period before Wellness Withdrawals may begin. Please review the product highlight sheet for more details on the Lifetime Withdrawal and Wellness Withdrawal benefits. Other liquidity benefits include Home Health Care, Nursing Home and Terminal Illness. All liquidity features are automatically included with the policy at no additional cost. Additional liquidity features are available if Evolve is added to Denali or Denali Bonus. Evolve has an annual spread that will not exceed the interest credit for the policy year.
- **Vega & Vega Bonus:** In the first policy year, RMD may be withdrawn. In the second policy year and after, the greater of 5% of the Account Value or RMD may be withdrawn. There is a 7- or 10-year waiting period for rider withdrawals, depending on the term of the product. If qualification criteria is met, there is a 7- or 10-year waiting period before Wellness Withdrawals may begin, depending on the term of the product. Please review the product highlight sheet for more details on the Rider Withdrawal benefits. Other liquidity benefits include Home Health Care, Nursing Home and Terminal Illness. All liquidity features are automatically included with the policy at no additional cost.

Withdrawal Charges

- Please refer to the Product Highlight Sheet to view each annuity products Withdrawal Charge Schedules.
- For the Secure Savings and Secure Savings Elite, Withdrawal Charges and MVA reset for every Guarantee Period. For example, should a client upon renewal renew their 5-year contract into a new 5-year term, they will begin the withdrawal charge period over again.

Death Benefit

Ownership Arrangement	Who Dies	Result
Annuitant(s) and Owner(s) are the same	Annuitant/ Owner	Secure Savings: Full Account Value is paid to the beneficiary(s). Secure Savings Elite: Cash Value is paid to the beneficiary(s). Teton & Denali: Full Account Value is paid to the beneficiary(s). Vega: Full Account Value is paid to the beneficiary(s) as a lump sum or the Benefit Value paid over 5 years.
Owner and Annuitant are different	Annuitant	The Owner may become the Annuitant or name a new Annuitant.
Owner and Annuitant are different	Owner	Secure Savings: Full Account Value is paid to the beneficiary(s). Secure Savings Elite: Cash Value is paid to the beneficiary(s). Teton & Denali: Full Account Value is paid to the beneficiary(s). Vega: Full Account Value is paid to the beneficiary(s) as a lump sum or the Benefit Value paid over 5 years.
Annuitant and Owner are different, and the Owner is an Entity	Annuitant	The death of the Annuitant will be treated as the death of the Owner. Secure Savings: Full Account Value is paid to the beneficiary(s). Secure Savings Elite: Cash Value is paid to the beneficiary(s). Teton & Denali: Full Account Value is paid to the beneficiary(s). Vega: Full Account Value is paid to the beneficiary(s) as a lump sum or the Benefit Value paid over 5 years.
Joint Owners on the policy	Either Owner	Surviving Owner is made the primary beneficiary. Secure Savings: Full Account Value is paid. Secure Savings Elite: Cash Value is paid. Teton & Denali: Full Account Value is paid. Vega: Full Account is paid as a lump sum or the Benefit Value paid over 5 years.

		If the deceased Owner's spouse is the sole beneficiary, the spouse may continue the contract in his or her own name unless Accelerated Withdrawals have been elected for the Vega FIA series.
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Renewals – Secure Savings Series

All States EXCEPT Florida

When a Guarantee Period ends, the annuity will enter a renewal period. We will mail a notice to the client before the end of the current Guarantee Period outlining all available options, which include:

- Renewing for another Guarantee Period that is the same as the current;
- Electing a new guarantee period available at the time of renewal;
- Surrendering the contract without penalty;
- Taking a partial withdrawal without penalty; or
- Applying the Account Value to an Income Option.

If the client does not elect one of the available options by the end of the first 30 days of the renewal period ("30-Day Window"), the contract will automatically renew. If the current Guarantee Period is:

- 2-years: the first automatic renewal option will be 3-years. The second automatic renewal option will be for 2-years.
- 3-years: the first automatic renewal option will be 3-years.
- 5-years: the automatic renewal option will be 5-years.

Beyond the 30-Day Window, withdrawal charges and MVA will continue until the renewal Guarantee Period has expired. This renewal process will continue until full withdrawal, annuitization or death. Commissions are not charged back upon renewals.

Florida Only

When a Guarantee Period ends, the annuity will enter a renewal period. We will mail a notice to the client before the end of the current Guarantee Period outlining all available options, which include:

- Renewing for another Guarantee Period that is the same as the current;
- Electing a new guarantee period available at the time of renewal;
- Surrendering the contract without penalty;
- Taking a partial withdrawal without penalty; or
- Applying the Account Value to an Income Option.

If the client does not elect one of the available options by the end of the first 30 days of the renewal period ("30-Day Window"), the contract will automatically renew. If the current Guarantee Period is:

- 2-years: the first automatic renewal option will be 3-years. The second automatic renewal option will be for 2-years.
- 3-years: the automatic renewal option will be 3-years.
- 5-years: the automatic renewal option will be 5-years.

Beyond the 30-Day Window, withdrawal charges and MVA will continue until the renewal Guarantee Period has expired. This renewal process will continue until the earlier of the 10th Policy anniversary, full withdrawal, annuitization or death.

*Please note that renewals do not apply to any SILAC® Fixed Indexed Annuity series.

Annuity Contact Information

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Contracting and Agent Commissions	Phone	888-352-5120	
	Fax	801-579-3781	
	Email	Annuity.AgencyServices@SILACins.com	
Policyowner Service	Phone	833-889-0910	888-352-5122
	Fax	336-759-3141	801-812-8789
	Email	Annuity.POS@SILACins.com	
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