



Annuity

Issued by North American Company for Life and Health Insurance®

NorthAmericanCompany.com

Accumulation
fixed index annuity
portfolio snapshot

Products listed are the generic versions used in most states. Products listed may not be available in all states. Please see the product disclosures and availability chart for applicable state variations and product availability.

Product	North American Charter® Plus fixed index annuity	NAC Guaranteed Allocation SM fixed index annuity	Product	NAC VersaChoice SM fixed index annuity	Performance Choice® fixed index annuity	NAC Control. X SM fixed index annuity
Ideal use	Top premium bonus¹	Accumulation with preset Model Blend allocations	Ideal use	Accumulation with liquidity features	Accumulation	Multiple, flexible guaranteed income² streams
Highlights	10 & 14 yr surrender charge periods³ 10 yr: Issue ages up to 79 14 yr: Issue ages up to 75 (may vary by state) \$20,000 minimum premium Flexible premium	5, 7, & 10 yr surrender charge period³ 5 yr: Issue ages up to 89 7 yr: Issue ages up to 85 10 yr: Issue ages up to 79 (may vary by state) \$20,000 minimum premium Modified single premium (first 12 months)	Highlights	10 yr surrender charge period³ Issue ages up to 79 (may vary by state) \$20,000 minimum premium Modified single premium (first 12 months)	8 yr surrender charge period³ Issue ages up to 85 (may vary by state) \$20,000 minimum premium Flexible premium	10 yr surrender charge period³ Issue ages 0-79 without Total Control rider 40 -79 with Total Control rider elected \$20,000 minimum premium Single premium
Features and benefits	Bonus Options¹ (for all premium received in first 3 years. May vary by state.) 10 yr version 7% for \$20,000-\$74,999 10% for \$75,000+ (may vary by state and be subject to premium bonus recapture) 14 yr version 9% for \$20,000-\$74,999 13% for \$75,000+ (may vary by state and be subject to premium bonus recapture) Performance Index options from strong financial brands: Morgan Stanley, Fidelity, S&P, Goldman Sachs, and Barclays (may vary by state) Up to 20 index account options available 18 uncapped (subject to participation rate or enhanced participation rate⁶) 6 volatility control indexes Liquidity 10% annual penalty-free withdrawal⁴ starting in year 2 100% nursing home confinement waiver starting in year 2 (may vary by state) Optional enhanced bonus rider⁷ (EBR) (Availability may vary by state. CA only: EBR is not optional and automatically included with Charter Plus 10; EBR is not available with Charter Plus 14. See the product brochure for details.) (0.95% annual charge) EBR premium bonus¹ 9% premium bonus for 10-year 12% premium bonus for 14-year (may vary by state and be subject to a premium bonus recapture)	Bonus Options No Premium Bonus Performance Guaranteed rates: All credited rates are guaranteed for the entire surrender charge period³. Index options from premier brand S&P Choose between four pre-built Model Blend allocation options for built in diversification or fixed account Automatic rebalancing on each contract anniversary allows the allocations to be consistently diversified and easily managed Liquidity 10% annual penalty-free withdrawal⁴ starting in the first year 100% nursing home confinement waiver starting in year 2 (may vary by state)	Features and benefits	Bonus Options No Premium Bonus Performance Index options from strong financial brands: Morgan Stanley, Fidelity, S&P, and Goldman Sachs Up to 16 index account options available 14 uncapped (subject to participation rate or enhanced participation rate⁶) 4 volatility control indexes \$75,000+ = High Band Liquidity 10% annual penalty-free withdrawal⁴ availability Optional enhanced liquidity benefit (ELB) rider includes: <i>(Annual fee of 0.60% accumulation value applies)</i> - Return of premium feature - Enhanced liquidity - cumulative 20% starting in year 2 If no withdrawals (other than rider charges) are taken in the prior year. - Activities of daily living (ADL) - based surrender charge waiver⁵ - Activities of daily living (ADL) - based enhanced accumulation value payout (5 year)* <i>* Once elected, all other rights and benefits under the contract are terminated.</i>	Bonus Options No Premium Bonus Performance Index options from strong financial brands: Morgan Stanley, Fidelity, S&P, and Goldman Sachs Up to 16 index account options available 14 uncapped (subject to participation rate or enhanced participation rate⁶) 4 volatility control indexes Liquidity 10% annual penalty-free withdrawal⁴ starting in year 2 Inherited IRAs: Available on Performance Choice. <i>Inherited IRAs are only available for natural owners; not on trusts, estates, corporations, etc.</i>	Design Accumulation only version available (client does not elect optional Total Control rider) Optional Total Control rider (for a cost of 1.25% of the total income base) Growth Index Options from strong financial brands Barclays and S&P Up to 8 index account options available: 6 uncapped (subject index margin or participation rate) 2 volatility control indexes Optional Total Control rider includes: - Immediate one-time 10% income base bonus⁸ on initial deferred income base - Deferred income base roll-up: 4% guaranteed roll-up + 200% stacking (200% of dollar amount of interest credited to the accumulation value x deferred growth ratio) - Up to 20-year roll-up period - LPA ADL multiplier benefit: 2X LPA for up to 5 years. - Flexible LPA income streams: Activate up to 10 different LPA income streams - Choose single, spousal or joint payouts for each income stream - Increasing or level income options - Lifetime income stream activation(s) available after 1 year (as early as age 50) Additional Protection 100% nursing home confinement waiver starting in year 2 (not available in all states)

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including North American Company for Life and Health Insurance®. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, North American Company for Life and Health Insurance.

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

This is not a complete comparison of all North American fixed index annuities or of the listed fixed index annuity products and optional guaranteed lifetime withdrawal benefit rider. Please see the product and rider brochures for further details on the features, limitations and complete product disclosures.

Insurance products issued by North American Company for Life and Health Insurance®, West Des Moines, Iowa. Product and features/options may not be available in all states or appropriate for all clients. See product materials and state availability chart for further details, specific features/options, and limitations by product and state.

North American Charter® Plus is issued on base contract form NA1007A/ICC16-NA1007A.MVA or appropriate state variation including all applicable endorsements and riders.

NAC Control. XSM fixed index annuity is issued on NA1015A/ICC21-NA1015A or appropriate state variation including all applicable endorsements and riders.

The NAC Guaranteed AllocationSM is issued on base contract form NA2002A ICC24-NA2002A or appropriate state variation including all applicable endorsements and riders.

Performance Choice® is issued on base contract form ICC16-NA1007A.MVA/NA1007A or appropriate state variation including all applicable endorsements and riders.

NAC VersaChoiceSM 10 is issued on base contract form NA1012A/ICC17-NA1012A. MVA or appropriate state variation including all applicable endorsements and riders.

Product features, riders and index options, including the nursing home multiplier, may not be available in all states or appropriate for all clients.

- 1. Premium bonus and enhanced premium bonus may vary by annuity product, state, premium band and surrender charge period selected and may be subject to a premium bonus and enhanced premium bonus recapture. Products that have premium bonuses may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus and enhanced premium bonus may be offset by the lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins.
- 2. "Income" or "lifetime income" refers to guaranteed payment of lifetime payment amounts ("LPAs"). It does not refer to interest credited to the contract. Advise clients to consult with their own tax advisor regarding tax treatment of LPAs, which will vary according to individual circumstances.
- 3. A surrender during the surrender charge period could result in a loss of premium surrender charge structure may vary by state.
- 4. Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.
- 5. Need to receive written proof, acceptable to us, from a physician who has determined, in a manner consistent with accepted standards and practice for the diagnosis, that you are unable to meet two of six ADLs with an expectation the condition(s) are permanent. See product brochure and disclosure for more information on the ADL definitions and qualifications. This benefit is not available when the accumulation value equals zero.
- 6. Enhanced Participation Rate includes a strategy charge for a higher participation rate and is known as a "Strategy Fee Annual Percentage" in the contract. The charge will be deducted once each term at the earliest of a full surrender, at the time of a partial withdrawal that exceeds the penalty-free withdrawal amount or the end of the term. The charge will be deducted from the accumulated value allocated to the enhanced participation rate method. The strategy charge will be deducted regardless of the interest credited to the contract and can lead to loss of premium. The annual charge is multiplied by two for the Two year crediting strategy.
- 7. EBR can only be elected at product issue. Rider charge is 0.95% of accumulation value at each contract anniversary during the surrender charge period. This rider charge is considered a penalty-free withdrawal, and does not reduce the penalty-free withdrawal available. The rider charge, under certain scenarios, may result in loss of premium.
- 8. The income base bonus is applied one-time to the initial deferred income base. The deferred income base is the part of the total income base that may be used to activate new LPA income streams. While the income base bonus will incrementally increase the deferred income base, resulting in higher potential future income, the rider charges collected will also incrementally increase since the rider charge is 1.25% of the total income base.





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Income
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Products listed are the generic versions used in most states. Products listed may not be available in all states. Please see the product disclosures and availability chart for applicable state variations and product availability.

Product	Income Pay Pro SM fixed index annuity	NAC Control. X SM fixed index annuity	NAC BenefitSolutions® fixed index annuity
Ideal use	Guaranteed lifetime income¹	Multiple, flexible guaranteed income¹ streams	Flexible retirement benefits
Highlights	10 yr surrender charge period² Issue ages 40 – 79 \$20,000 minimum premium Modified single premium	10 yr surrender charge period² Issue ages 0-79 without Total Control rider 40 -79 with Total Control rider elected \$20,000 minimum premium Single premium	10 yr surrender charge period² Issue ages 40 - 79 (may vary by state) \$20,000 minimum premium Single premium
Features and benefits	Design Built-in guaranteed lifetime withdrawal benefit (GLWB) rider³ • for a cost (1.15% of the GLWB value) GLWB value roll-up Increasing or level income options Lifetime income available immediately¹ (as early as age 50) Growth Index options from strong financial brands: Morgan Stanley, Fidelity, S&P, Goldman Sachs, and Barclays (may vary by state) Up to 16 index account options available: • 14 uncapped (subject to participation rate) • 6 volatility control indexes 8.00% roll-up rate⁷ (also known as the GLWB value increase percentage) compounded for up to 10 years (or until lifetime payment election date, if earlier) Additional Protection LPA reserve⁸ – defer all or a portion of each LPA for future needs Lifetime payment amount (LPA) nursing home multiplier – 2X LPA for up to 5 years⁹	Design Accumulation only version available (client does not elect optional Total Control rider) Optional Total Control rider (for a cost of 1.25% of the total income base) Growth Index options from strong financial brands Barclays and S&P Up to 8 index account options available: • 6 uncapped (subject index margin or participation rate) • 2 volatility control indexes Optional Total Control rider includes: • Immediate one-time 10% income base bonus¹⁰ on initial deferred income base • Deferred income base roll-up: 4% guaranteed roll-up + 200% stacking (200% of dollar amount of interest credited to the accumulation value x deferred growth ratio) • Up to 20-year roll-up period • LPA ADL multiplier benefit: 2X LPA for up to 5 years. • Flexible LPA income streams: Activate up to 10 different LPA income streams • Choose single, spousal or joint payouts for each income stream • Increasing or level income options • Lifetime income stream activation(s) available after 1 year (as early as age 50) Additional Protection 100% nursing home confinement waiver starting in year 2 (not available in all states)	Design Built-in benefits rider • for a cost (1.20% of benefit base annual charge) Single benefit base Lifetime income available immediately¹ (as early as age 50) Growth Index options from strong financial brands: Morgan Stanley, Fidelity, S&P, Goldman Sachs, and Barclays (may vary by state) Up to 16 index account options available: • 14 uncapped (subject to participation rate) • 6 volatility control indexes 20% benefit base bonus⁵ year 1 Benefit base floor 120% years 1-5 150% years 6-10 180% years 11+ Additional Protection Lifetime Payment Amount (LPA) nursing home multiplier⁶ (not available in all states) • 2X LPA for up to 5 years Rider death benefit⁴ • Benefit base paid out over 5 years 100% nursing home confinement waiver starting in year 2 (not available in all states)

Plan for success with an **employee-owned, A+ rated¹¹** company

What sets North American apart:



Employee-owners committed to providing industry-leading service so you can focus on what you do best



Deeply rooted experience that spans 135+ years



Competitive products adapted to withstand life’s ever-changing seasons



Stability you can trust and strength you can count on

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Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

This is not a complete comparison of all North American fixed index annuities or of the listed fixed index annuity products and optional guaranteed lifetime withdrawal benefit rider. Please see the product and rider brochures for further details on the features, limitations and complete product disclosures.

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NAC BenefitSolutions® is issued on base contract form NA1006A/ICC14-NA1006A or appropriate state variation including all applicable endorsements and riders.

NAC Control. XSM fixed index annuity is issued on NA1015A/ICC21-NA1015A or appropriate state variation including all applicable endorsements and riders.

The Income Pay ProSM is issued on base contract form NA1012A/ICC17-NA1012A.MVA or appropriate state variation, including all applicable endorsements and riders.

Product features, riders and index options, including the nursing home multiplier, may not be available in all states or appropriate for all clients.

1. "Income" or "lifetime income" refers to guaranteed payment of lifetime payment amounts ("LPAs"). It does not refer to interest credited to the contract. Advise clients to consult with their own tax advisor regarding tax treatment of LPAs, which will vary according to individual circumstances.
2. A surrender during the surrender charge period could result in a loss of premium surrender charge structure may vary by state.
3. While certain included features may have no explicit cost, a product with a built-in GLWB feature may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't have these built-in features.
4. Rider death benefit includes option for payments paid out in five equal annual payments based on benefit base with one-year waiting period. Rider death benefit options vary by state. Additional death benefit and other features are explained in the product brochure and disclosure. For product materials, check for variations in your state.
5. This amount is only applied to the benefit base, which is a value used only for determining lifetime payment amounts (LPA) and/or the rider death benefit features. Benefit base is not the same as the contract accumulation value and may not be used for partial withdrawals, full surrender or as the base contract death benefit.
6. The nursing home multiplier (also known as LPA Multiplier) can double the lifetime payment amount (LPA) if certain conditions are met. The nursing home multiplier can be paid out for a maximum of five annual payments. Please see the product brochure for further details and limitations. The nursing home multiplier is not long term care insurance and is not available in all states. This benefit is not available to clients confined at time of issue. The nursing home multiplier cannot be used concurrently with the nursing home confinement waiver (NHCW). Only one of these features can be exercised at any given time.
7. Roll-up rate is not applied when withdrawals in excess of the available penalty-free partial surrender are taken.
8. The LPA Reserve refers to any year after the client has elected the LPA, they can choose to take less than the full LPA. At the end of the contract year, the portion of LPA that is not taken will be placed in the LPA reserve subject to the maximum LPA reserve. The LPA reserve value is available to be taken as a lump sum at any time or periodically withdrawn until depleted. See product brochure for further details and limitations.
9. The Nursing Home Multiplier (known as the LPA Multiplier Benefit in the contract) requires a 2-year minimum wait period and can be paid out for a maximum of five annual payments as long as the client continues to meet the requirements on each payment. Confirmation that the client continues to meet the requirements will be required on an annual basis. Certain conditions and limitations apply. See contract for complete details.
10. The income base bonus is applied one-time to the initial deferred income base. The deferred income base is the part of the total income base that may be used to activate new LPA income streams. While the income base bonus will incrementally increase the deferred income base, resulting in higher potential future income, the rider charges collected will also incrementally increase since the rider charge is 1.25% of the total income base.
11. Rated A+ (Superior) by A.M. Best—effective Aug. 13, 2024. A+ is the 2nd of 15 categories.

