



MYGA Plus™ At-a-Glance

Issue Ages

3 and 5 Year Terms: 0-85

7 Year Term: 0-80

If jointly owned, eligibility is based on older owner's age

Premium

Minimum Premium: \$10,000.00

Maximum Premium: \$1,500,000.00

Maximum Premium is set without prior company approval

Guaranteed Period

Select between 3, 5, or 7 Years

Minimum Renewal Rates

Fixed Option: 0.05%

Index-Linked Option: 0.50%

Allocation Options

Minimum allocation of 50% to the MYGA option is required.

- A **Multi Year Guaranteed Fixed Option (MYGA)** that pays an annual rate of simple interest (credited daily) that is guaranteed for the term of the annuity
- An **Index-Linked Option** that pays a higher rate of interest than the Fixed Option, if the selected index value is higher than the previous years value (currently S&P 500 PR) on an annual basis

Free Surrenders and Withdrawals

After the first contract anniversary, 10% of the accumulation value from the previous contract anniversary is available for withdrawal free of any surrender charges

Surrender Charge Schedule

The initial interest rate is guaranteed for the selected 3,5, or 7 Year Guarantee Period. Prior to the end of any guarantee period, contract holders will have a 30-day window to choose one of the following options:

- Renew their contract with a new rate into the same Guarantee Period (New Surrender Charge Schedule and MVA will apply)
- Withdraw some or all of their accumulated account value free of surrender charges and MVA.

This renewal process will continue until the contract is surrendered, annuitized, death of the contract owner(s), or age 95.

CONTRACT YEARS	1	2	3	4	5	6	7
3-Year Term	7.75%	7.5%	7.25%	N/A	N/A	N/A	N/A
5-Year Term	7.75%	7.5%	7.25%	7%	6%	N/A	N/A
7-Year Term	7.75%	7.5%	7.25%	7%	6%	5%	4%

Death Benefit

Prior to the Annuity Income Date, the death benefit is equal to the contract value at the time of death, free of Surrender Charges and MVA (if applicable)



Surrender Charge Schedule (cont.)

The surrender charge will be 7.75% in the first year decreasing each contract year throughout each rate guarantee period. Upon renewal into a new rate guarantee period, surrender charges will reset to 7.75%, and will follow the identical decreasing pattern through each subsequent guarantee period.

Any time a withdrawal incurs a surrender charge, an MVA will be made.

MVA is not available in all states.

Contract provisions and rider availability vary by state.

For Unexpected Health Care Costs — Access to Vested Account Value with no Surrender Charge

Extended Care Waiver

- Eligibility begins after the first contract anniversary
- Must be confined to a Hospital or certified Long Term Care facility for 90 consecutive days
- Not available in all states

Terminal Illness Waiver

- Eligibility after the first contract year, however diagnosis may have occurred prior
- Diagnosis must be by a certified physician that death will occur in 12 months or less
- Not available in all states

Minimum Surrender and Withdrawal Amount

\$500

Minimum Account Balance After Surrenders and Withdrawals

\$2,000

Systematic Withdrawal Provision

Two automatic payment options for payment of either a specific amount or interest only on a repetitive basis. Minimum payment per mode is \$100.

Frequency: monthly, quarterly, semiannual or annual.

Annuitization

After the first contract year, the contracts account value can be annuitized under any annuity option outlined in the contract.

Qualified Plans

Rollovers from IRAs, 401(k), 403(b), pension or profit sharing plans.

Free look

30 days



Excellent Financial Strength Rating

A- “Excellent” with a Stable Outlook

Based on our balance sheet strength, operating performance, management expertise and enterprise risk management.

Rated by A.M. Best, the world’s first and largest credit rating agency in the insurance industry.



Guarantees are based on the claims paying ability of Ibexis Life & Annuity Insurance Company™. Policy form number ICC22-MPC-0322.

The provisions, riders and optional additional features of this product have limitations and restrictions, and may have additional charges. Contracts are subject to state availability, and certain restrictions may apply. Withdrawals may be taxable and subject to tax penalties if made before age 59-1/2. Tax-deferral offers no additional value if the annuity is used to fund a qualified plan, such as an IRA or 401k and may not be available if the owner of the annuity is not a natural person such as a corporation or certain types of trusts.

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AM Best Rating effective April 2022. 4th highest of 13 ratings. For latest ratings visit www.ambest.com.



Ibexis Life & Annuity Insurance Company®

FIA Plus™ At-A-Glance: Single Premium, Deferred, Fixed Indexed Annuity

Issue Ages

FIA Plus 5: 0-85 **FIA Plus 7:** 0-85 **FIA Plus 10:** 0-82

If jointly owned, eligibility is based on older owner's age

Premiums

(Single premium only)

Minimum Premium: \$25,000.00

Maximum Premium: \$1,500,000.00

Maximum Premium is set without prior company approval

Premium Bonus*

The premium bonus rider may be elected and is the initial premium multiplied by a declared percentage. If the premium bonus rider is elected, contract owners may receive a lower cap rate or lower participation rate.

Withdrawal Charge Schedule

CONTRACT YEARS	1	2	3	4	5	6	7	8	9	10
FIA Plus 5	9%	9%	8%	7.25%	6.25%	N/A	N/A	N/A	N/A	N/A
FIA Plus 7	9%	9%	8%	7.25%	6.25%	5%	4%	N/A	N/A	N/A
FIA Plus 10	9%	9%	8%	7.25%	6.25%	5%	4%	3%	2%	1%

Bonus Recapture

CONTRACT YEARS	1	2	3	4	5	6	7	8	9	10	11+
FIA Plus 5	100%	90%	80%	70%	60%	N/A	N/A	N/A	N/A	N/A	N/A
FIA Plus 7	100%	90%	80%	70%	60%	50%	40%	N/A	N/A	N/A	N/A
FIA Plus 10	100%	90%	80%	70%	60%	50%	40%	30%	20%	10%	N/A

Minimum Renewal Rates

(0% Floor Limit)

Fixed Interest Strategy and Annual Declared Rate: 0.50%

Index Cap Rate: 1.00%

Index Participation Rate: 10.00%

Allocation Options

Fixed Interest Strategy: Allocations to this strategy credits a fixed rate of interest (credited daily) and creates a Fixed Interest Strategy Value. This rate is guaranteed for one year and can change annually on the contract anniversary. Initial allocations and any transfers to the Fixed Interest Strategy **may not be reallocated** to the Index-Linked Strategy on any contract anniversary.

Index-Linked Strategy: The Tracking Value is tracked daily and receives positive or negative Tracking Value Adjustments based on index performance, the applicable cap or participation rates or the annual declared rate.



Index Options	S&P 500® Annual Point to Point with Cap Rate BofA U.S. Strength Fast Convergence Index with Participation Rate HSBC AI Global Tactical Index with Participation Rate Annual Declared Rate*
Bailout Feature*	If the declared Floor S&P 500 Annual Point to Point with Cap Rate ever falls below the corresponding declared Bailout Rate, contract owners have up to 30 days to withdraw any amount up to the full Tracking Value plus Fixed Interest Strategy Value without withdrawal charges, market value adjustments or premium bonus vesting adjustments.
Annual Lock	Prior to the end of each Strategy Term, contract owners can exercise an Annual Lock, which converts a specified percentage of Tracking Value Gains to the Strategy Value as an Interest Credit. Exercising an Annual Lock will reduce Tracking Value Gains by increasing the Strategy Value. By exercising this option, the FIA Plus will behave similarly to a standard FIA.
Periodic Automatic Lock	An interest credit that occurs at the end of the surrender term equal to the Tracking Value Gains. A Periodic Automatic Lock will also cause the Tracking Value at Risk (TVAR) to be reduced to zero.
Floor Limit	A contract owner can elect a “Floor Limit” at issue and can be changed on each policy anniversary date. Floor Limit elections will automatically adjust the selected Floor to the lowest available Floor option on any contract anniversary. Lower Floor elections provide higher upside potential but introduce potential negative Tracking Value Adjustments, including any Premium Bonus. Floor Limits available include: 0%, -2.5%, -5%, -10%, -15%
Penalty-Free Withdrawals and Required Minimum Withdrawals	After the first contract anniversary, 10% of the sum of the Tracking Value and Fixed Interest Strategy Value from the previous contract anniversary is available for withdrawal free of any withdrawal charges or Market Value Adjustment (“MVA”). Any time a withdrawal exceeds the penalty-free amount, the excess will incur a surrender charge, and an MVA will be applied. Required Minimum Withdrawals (“RMDs”) are mandatory withdrawals from qualified contracts. RMDs are not available during the first year and must be processed by the current carrier prior to any transfer. Thereafter, RMDs will be treated as Penalty-Free Withdrawals up to the RMD amount, even if it exceeds the stated free withdrawal amount.
Nursing Home or Hospital Confinement & Terminal Illness Surrender Charge / MVA Waivers (Not available in CA)	Extended Care Waiver • Eligibility begins after the first contract anniversary • Must be confined to a Nursing Home or Hospital for 90 consecutive days • Not available in all states Terminal Illness Waiver • Eligibility after the first contract anniversary • Diagnosis must be made by a certified physician that death will occur in 12 months or less • Not available in all states



Minimum Account Balance After Surrenders and Withdrawals	\$5,000
Minimum Surrender and Withdrawal Amount	\$1,000
Systematic Withdrawal Provision	Two automatic payment options for payment of either a specific amount or interest only on a repetitive basis. Minimum payment per mode is \$100. Subject to Penalty-Free Withdrawals and RMD limitations. Frequency: monthly, quarterly, semi-annual or annual
Annuitization	After the first contract year, the sum of the contract's Index-Linked Tracking Value and Fixed Interest Strategy Value can be annuitized under an annuity option outlined in the contract.
Qualified Plans	Rollovers from IRAs, 401(k), 403(b), pension or profit-sharing plans.
Free Look Period	30 days
Death Benefit	Upon death, the sum of the Tracking Value and Fixed Interest Strategy Value is paid to the beneficiary. Withdrawal Charges and Market Value Adjustments do not apply. If the Owner's spouse is the sole beneficiary, the spouse may continue the policy in his or her own name.

* Premium Bonus, Bailout Feature and Annual Declared Rate pending approval in FL, SD and SC.

Excellent Financial Strength Rating

A- "Excellent" with a Stable Outlook

Based on our balance sheet strength, operating performance, management expertise and enterprise risk management.

Rated by A.M. Best, the world's first and largest credit rating agency in the insurance industry.





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