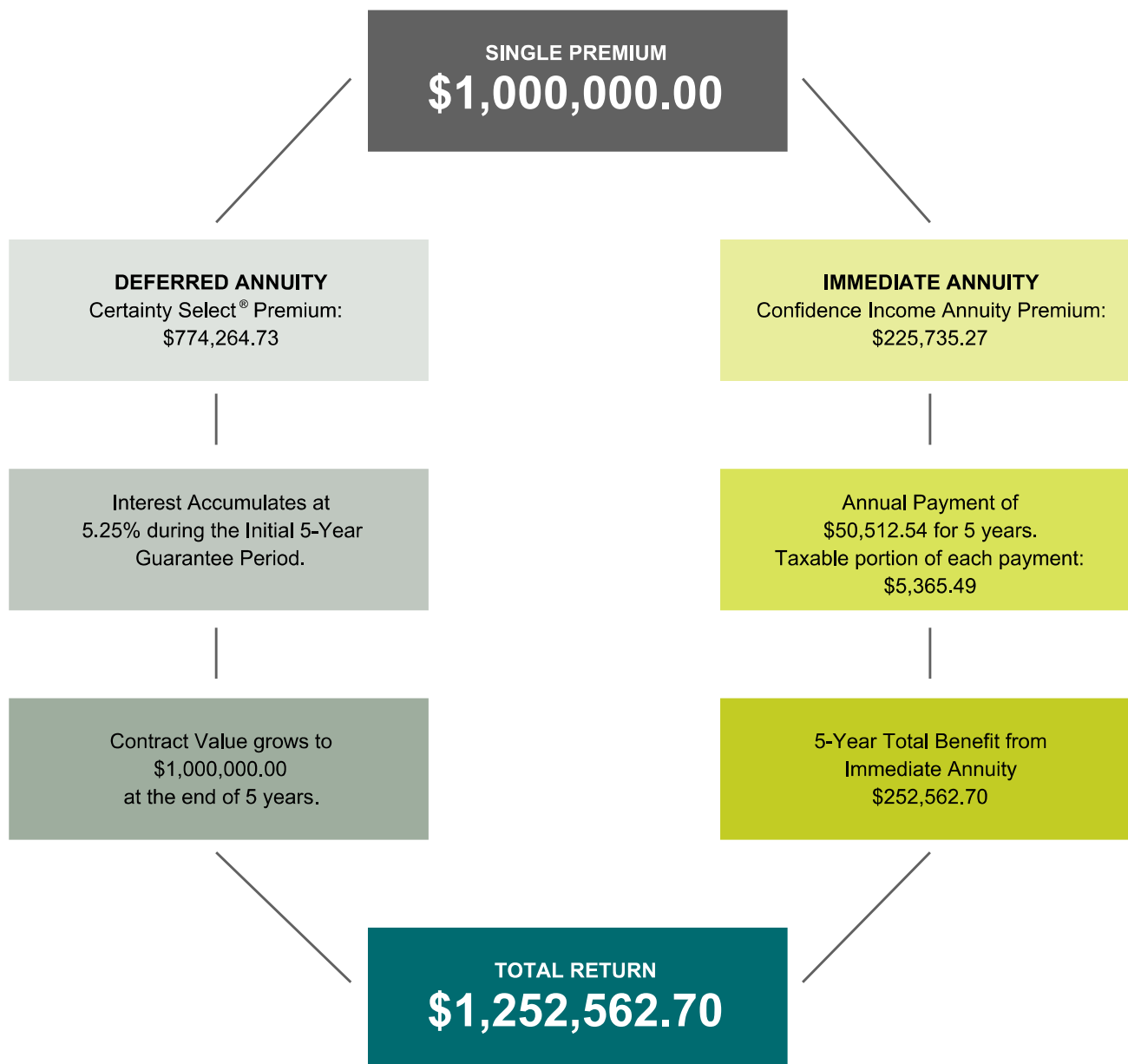


Split Annuity Supplement

A Single Premium Deferred & Immediate Annuity



SPLIT ANNUITY: A split annuity is a combination of two annuity contracts: (1) a fixed-period single premium immediate annuity providing a level guaranteed income; (2) a single premium deferred annuity restoring your original contract value at the end of the guaranteed-income period.



Deferred Annuity Interest Rates and Immediate Annuity income are based on current rates that are subject to change. This illustration is not valid without a Deferred Annuity and a SPIA illustration attached. Any cost basis is split pro-rata between the Immediate and Deferred Annuity. The annuity values in the Deferred Annuity do not reflect any withdrawals.

Illustrations included in this material are based on the information and assumptions that you and your Representative discussed, and do not reflect any suggestion or recommendation by EquiTrust for you or your investment situation.